

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 4-WEEK BILLS

Term: 28-Day Bill  
Issue Date: February 28, 2002  
Maturity Date: March 28, 2002  
CUSIP Number: 912795JM4

High Rate: 1.745% Investment Rate 1/: 1.775% Price: 99.864

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 63.17%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 50,986,401	\$ 22,971,226
Noncompetitive	29,358	29,358
FIMA (noncompetitive)	0	0
SUBTOTAL	51,015,759	23,000,584
Federal Reserve	3,879,529	3,879,529
TOTAL	\$ 54,895,288	\$ 26,880,113

Median rate 1.730%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.700%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 51,015,759 / 23,000,584 = 2.22

1/ Equivalent coupon-issue yield.

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